Caribe Federal Credit Union

STATEMENT OF INCOME
FOR THE PERIOD ENDED JULY 31, 2026
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date 2026	%	2025	%	INCREASE (DECREASE)	%	2026 JULY	%	2026 JUNE	%	INCREASE (DECREASE)	%
OPERATING INCOME												
Interest on Loans	$27,309,942	83.47%	$26,591,266	82.23%	$ 718,676	2.70%	$ 3,973,955	82.65%	$ 3,840,929	82.62%	$ 133,027	3.46%
Income from Investments	3,699,355	11.31%	3,968,866	12.27%	(269,511)	-6.79%	590,011	12.27%	549,009	11.81%	41,002	7.47%
Fees and Charges	1,550,870	4.74%	1,574,718	4.87%	(23,848)	-1.51%	231,266	4.81%	228,517	4.92%	2,749	1.20%
Other Income	157,867	0.48%	204,325	0.63%	(46,459)	-22.74%	12,982	0.27%	30,522	0.66%	(17,540)	-57.47%
TOTAL OPERATING INCOME	**$32,718,033**	**100%**	**32,339,175**	**100%**	**378,858**	**1.17%**	**$ 4,808,213**	**100.00%**	**$ 4,648,975**	**100.00%**	**$ 159,238**	**3.43%**
OPERATING EXPENSES												
Salaries	4,458,990	13.63%	4,246,376	13.13%	212,614	5.01%	584,372	12.15%	599,524	12.90%	(15,152)	-2.53%
Payroll Taxes & Employee Benefits	1,102,375	3.37%	992,996	3.07%	109,379	11.02%	140,456	2.92%	146,675	3.15%	(6,218)	-4.24%
Travel, Conference and Meetings (Note 7)	97,597	0.30%	99,646	0.31%	(2,049)	-2.06%	42,713	0.89%	20,605	0.44%	22,108	107.30%
Occupancy Expenses	1,095,644	3.35%	942,246	2.91%	153,398	16.28%	154,453	3.21%	230,297	4.95%	(75,844)	-32.93%
Operation Expenses (Note 8)	1,969,024	6.02%	2,033,067	6.29%	(64,043)	-3.15%	147,957	3.08%	562,626	12.10%	(414,669)	-73.70%
Education & Prom. Expenses	677,695	2.07%	446,901	1.38%	230,794	51.64%	74,654	1.55%	89,829	1.93%	(15,175)	-16.89%
Loan Servicing	643,526	1.97%	712,385	2.20%	(68,859)	-9.67%	41,994	0.87%	203,493	4.38%	(161,499)	-79.36%
Professional and Outside Services	742,474	2.27%	839,929	2.60%	(97,455)	-11.60%	94,547	1.97%	139,451	3.00%	(44,905)	-32.20%
Credit Losses Expense	(501,658)	-1.53%	10,019,725	30.98%	(10,521,384)	-105.01%	719,046	14.95%	(2,231,798)	-48.01%	2,950,844	-132.22%
Member's Insurance	100,487	0.31%	100,516	0.31%	(29)	-0.03%	14,309	0.30%	14,318	0.31%	(9)	-0.06%
Federal Operating Fees	62,069	0.19%	78,942	0.24%	(16,873)	-21.37%	8,797	0.18%	8,797	0.19%	-	0.00%
Annual Meeting	163,331	0.50%	135,944	0.42%	27,387	20.15%	23,333	0.49%	23,333	0.50%	-	0.00%
Miscellaneous Expenses	151,710	0.46%	120,740	0.37%	30,970	25.65%	15,381	0.32%	35,747	0.77%	(20,365)	-57%
TOTAL OPERATING EXPENSES	**10,763,264**	**32.90%**	**20,769,413**	**64.22%**	**(10,006,150)**	**-48.18%**	**2,062,012**	**42.89%**	**(157,104)**	**-3.38%**	**$ 2,219,116**	**-1412.51%**
INCOME FROM OPERATIONS	**$21,954,769**	**67.10%**	**11,569,762**	**35.78%**	**10,385,008**	**89.76%**	**$ 2,746,201**	**57.11%**	**$ 4,806,079**	**103.38%**	**$ (2,059,878)**	**-42.86%**
COST OF FUND												
Dividends Share savings	1,202,298	3.67%	1,479,357	4.57%	(277,058)	-18.73%	167,758	3.49%	129,867	2.79%	37,891	29.18%
Dividends Share certificates	4,842,240	14.80%	4,877,315	15.08%	(35,075)	-0.72%	733,964	15.26%	703,093	15.12%	30,871	4.39%
Dividends Share drafts	8,115	0.02%	7,783	0.02%	332	4.27%	1,174	0.02%	1,152	0.02%	22	1.94%
Interest on Borrowed Money	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	**$ 6,052,654**	**18.50%**	**6,364,455**	**19.68%**	**(311,801)**	**-4.90%**	**$ 902,896**	**18.78%**	**$ 834,112**	**17.94%**	**$ 68,784**	**8.25%**
OPERATIONAL INCOME	**15,902,115**	**48.60%**	**5,205,307**	**16.10%**	**10,696,809**	**205.50%**	**1,843,305**	**38.34%**	**3,971,967**	**85.44%**	**(2,128,662)**	**-53.59%**
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	64,570	66.23%	(124)	-0.45%	64,694	-52000.80%	(1,808)	-28.64%	(1,664)	-86.88%	(144)	8.66%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	32,919	33.77%	28,077	100.45%	4,842	17.25%	8,121	128.64%	3,580	186.88%	4,541	126.86%
TOTAL NON-OPERATING INCOME	**$ 97,489**	**0.30%**	**$ 27,952**	**0.09%**	**$ 69,536**	**248.77%**	**$ 6,312**	**0.13%**	**$ 1,915**	**0.04%**	**$ 4,397**	**229.55%**
NET INCOME	**$15,999,604**	**48.90%**	**$ 5,233,259**	**16.18%**	**$10,766,345**	**205.73%**	**$ 1,849,618**	**38.47%**	**$ 3,973,883**	**85.48%**	**$ (2,124,265)**	**-53.46%**