



**STATEMENT OF INCOME
FOR THE PERIOD ENDED MAY 31, 2026
(Unaudited)**

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE		2026		2026		INCREASE	
	2026	%	2025	%	(DECREASE)	%	MAY	%	APRIL	%	(DECREASE)	%
OPERATING INCOME												
Interest on Loans	\$ 19,495,058	83.81%	\$ 18,631,517	81.36%	\$ 863,541	4.63%	\$ 3,950,354	83.40%	\$ 3,867,325	82.95%	\$ 83,029	2.15%
Income from Investments	2,560,335	11.01%	3,001,091	13.11%	(440,755)	-14.69%	553,711	11.69%	537,499	11.53%	16,212	3.02%
Fees and Charges	1,091,088	4.69%	1,117,504	4.88%	(26,416)	-2.36%	213,187	4.50%	216,076	4.63%	(2,889)	-1.34%
Other Income	114,363	0.49%	148,935	0.65%	(34,571)	-23.21%	19,290	0.41%	41,113	0.88%	(21,822)	-53.08%
TOTAL OPERATING INCOME	\$ 23,260,844	100%	22,899,046	100%	361,798	1.58%	\$ 4,736,542	100.00%	\$ 4,662,012	100.00%	\$ 74,530	1.60%
OPERATING EXPENSES												
Salaries	3,275,095	14.08%	3,156,368	13.78%	118,727	3.76%	606,861	12.81%	859,802	18.44%	(252,941)	-29.42%
Payroll Taxes & Employee Benefits	815,243	3.50%	731,374	3.19%	83,869	11.47%	143,828	3.04%	187,036	4.01%	(43,208)	-23.10%
Travel, Conference and Meetings (Note 7)	34,279	0.15%	48,277	0.21%	(13,999)	-29.00%	6,499	0.14%	4,143	0.09%	2,357	56.89%
Occupancy Expenses	710,894	3.06%	669,334	2.92%	41,560	6.21%	181,771	3.84%	123,189	2.64%	58,582	47.55%
Operation Expenses (Note 8)	1,258,442	5.41%	1,273,556	5.56%	(15,114)	-1.19%	185,150	3.91%	166,620	3.57%	18,530	11.12%
Education & Prom. Expenses	513,212	2.21%	349,037	1.52%	164,175	47.04%	77,786	1.64%	79,180	1.70%	(1,394)	-1.76%
Loan Servicing	398,040	1.71%	408,913	1.79%	(10,873)	-2.66%	62,137	1.31%	32,036	0.69%	30,101	93.96%
Professional and Outside Services	508,476	2.19%	654,511	2.86%	(146,035)	-22.31%	98,217	2.07%	96,554	2.07%	1,663	1.72%
Credit Losses Expense	1,011,094	4.35%	7,595,619	33.17%	(6,584,525)	-86.69%	620,032	13.09%	920,313	19.74%	(300,281)	-32.63%
Member's Insurance	71,860	0.31%	71,642	0.31%	218	0.30%	14,471	0.31%	14,547	0.31%	(76)	-0.53%
Federal Operating Fees	44,474	0.19%	56,861	0.25%	(12,386)	-21.78%	8,797	0.19%	8,797	0.19%	-	0.00%
Annual Meeting	116,665	0.50%	91,665	0.40%	25,000	27.27%	23,333	0.49%	23,333	0.50%	-	0.00%
Miscellaneous Expenses	100,581	0.43%	74,339	0.32%	26,243	35.30%	20,778	0.44%	9,472	0.20%	11,306	119%
TOTAL OPERATING EXPENSES	8,858,355	38.08%	15,181,496	66.30%	(6,323,141)	-41.65%	2,049,660	43.27%	2,525,022	54.16%	\$ (475,362)	-18.83%
INCOME FROM OPERATIONS	\$ 14,402,489	61.92%	7,717,550	33.70%	6,684,939	86.62%	\$ 2,686,883	56.73%	\$ 2,136,991	45.84%	\$ 549,892	25.73%
COST OF FUND												
Dividends Share savings	904,673	3.89%	1,239,719	5.41%	(335,046)	-27.03%	184,891	3.90%	181,470	3.89%	3,422	1.89%
Dividends Share certificates	3,405,183	14.64%	3,494,605	15.26%	(89,421)	-2.56%	714,425	15.08%	684,387	14.68%	30,038	4.39%
Dividends Share drafts	5,789	0.02%	5,514	0.02%	275	4.99%	1,169	0.02%	1,162	0.02%	7	0.61%
Interest on Borrowed Money	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	\$ 4,315,646	18.55%	4,739,838	20.70%	(424,192)	-8.95%	\$ 900,486	19.01%	\$ 867,019	18.60%	\$ 33,467	3.86%
OPERATIONAL INCOME	10,086,843	43.36%	2,977,712	13.00%	7,109,131	238.74%	1,786,397	37.72%	1,269,972	27.24%	516,425	40.66%
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	68,042	76.23%	1,273	6.49%	66,769	5245.26%	79,718	94.98%	(2,740)	-388.72%	82,458	-3009.50%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	21,219	23.77%	18,331	93.51%	2,888	15.76%	4,211	5.02%	3,445	488.72%	766	22.25%
TOTAL NON-OPERATING INCOME	\$ 89,261	0.38%	\$ 19,604	0.09%	\$ 69,657	355.33%	\$ 83,929	1.77%	\$ 705	0.02%	\$ 83,224	11807.15%
NET INCOME	\$ 10,176,104	43.75%	\$ 2,997,315	13.09%	\$ 7,178,788	239.51%	\$ 1,870,326	39.49%	\$ 1,270,677	27.26%	\$ 599,649	47.19%