



STATEMENT OF INCOME
FOR THE PERIOD ENDED MARCH 31, 2026
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE		2026		2026		INCREASE	
	2026	%	2025	%	(DECREASE)	%	MARCH	%	FEBRUARY	%	(DECREASE)	%
OPERATING INCOME												
Interest on Loans	\$ 11,677,378	84.24%	\$ 10,886,034	80.61%	\$ 791,344	7.27%	\$ 4,027,396	83.88%	\$ 3,646,602	84.05%	\$ 380,794	10.44%
Income from Investments	1,469,126	10.60%	1,866,382	13.82%	(397,256)	-21.28%	525,485	10.94%	458,786	10.57%	66,699	14.54%
Fees and Charges	661,825	4.77%	674,410	4.99%	(12,585)	-1.87%	233,865	4.87%	207,358	4.78%	26,506	12.78%
Other Income	53,960	0.39%	78,486	0.58%	(24,526)	-31.25%	14,476	0.30%	25,725	0.59%	(11,250)	-43.73%
TOTAL OPERATING INCOME	\$ 13,862,290	100%	13,505,312	100%	356,977	2.64%	\$ 4,801,221	100.00%	\$ 4,338,472	100.00%	\$ 462,749	10.67%
OPERATING EXPENSES												
Salaries	1,808,432	13.05%	1,714,946	12.70%	93,486	5.45%	635,453	13.24%	609,718	14.05%	25,734	4.22%
Payroll Taxes & Employee Benefits	484,380	3.49%	420,704	3.12%	63,676	15.14%	169,029	3.52%	161,117	3.71%	7,912	4.91%
Travel, Conference and Meetings (Note 7)	23,637	0.17%	37,877	0.28%	(14,240)	-37.60%	5,843	0.12%	15,676	0.36%	(9,833)	-62.73%
Occupancy Expenses	405,934	2.93%	412,375	3.05%	(6,441)	-1.56%	157,480	3.28%	124,103	2.86%	33,377	26.89%
Operation Expenses (Note 8)	906,672	6.54%	876,725	6.49%	29,947	3.42%	578,450	12.05%	179,139	4.13%	399,311	222.91%
Education & Prom. Expenses	356,246	2.57%	212,849	1.58%	143,397	67.37%	157,132	3.27%	112,414	2.59%	44,718	39.78%
Loan Servicing	303,867	2.19%	314,944	2.33%	(11,077)	-3.52%	203,291	4.23%	79,200	1.83%	124,091	156.68%
Professional and Outside Services	313,706	2.26%	478,881	3.55%	(165,175)	-34.49%	124,072	2.58%	107,621	2.48%	16,452	15.29%
Credit Losses Expense	(529,251)	-3.82%	6,008,885	44.49%	(6,538,136)	-108.81%	(2,156,762)	-44.92%	697,765	16.08%	(2,854,527)	-409.10%
Member's Insurance	42,842	0.31%	42,705	0.32%	137	0.32%	14,523	0.30%	14,330	0.33%	193	1.35%
Federal Operating Fees	26,880	0.19%	34,365	0.25%	(7,485)	-21.78%	8,960	0.19%	8,960	0.21%	-	0.00%
Annual Meeting	69,999	0.50%	54,999	0.41%	15,000	27.27%	23,333	0.49%	23,333	0.54%	-	0.00%
Miscellaneous Expenses	70,331	0.51%	42,381	0.31%	27,950	65.95%	38,718	0.81%	12,039	0.28%	26,678	222%
TOTAL OPERATING EXPENSES	4,283,674	30.90%	10,652,635	78.88%	(6,368,961)	-59.79%	(40,479)	-0.84%	2,145,415	49.45%	\$ (2,185,894)	-101.89%
INCOME FROM OPERATIONS	\$ 9,578,616	69.10%	2,852,678	21.12%	6,725,938	235.78%	\$ 4,841,700	100.84%	\$ 2,193,057	50.55%	\$ 2,648,643	120.77%
COST OF FUND												
Dividends Share savings	538,312	3.88%	738,090	5.47%	(199,778)	-27.07%	33,016	0.69%	239,358	5.52%	(206,343)	-86.21%
Dividends Share certificates	2,006,371	14.47%	2,086,805	15.45%	(80,434)	-3.85%	687,753	14.32%	631,874	14.56%	55,879	8.84%
Dividends Share drafts	3,458	0.02%	3,197	0.02%	261	8.16%	1,215	0.03%	1,076	0.02%	139	12.96%
Interest on Borrowed Money	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	\$ 2,548,142	18.38%	2,828,093	20.94%	(279,951)	-9.90%	\$ 721,984	15.04%	\$ 872,308	20.11%	\$ (150,324)	-17.23%
OPERATIONAL INCOME	7,030,474	50.72%	24,584	0.18%	7,005,890	28497.19%	4,119,716	85.81%	1,320,749	30.44%	2,798,967	211.92%
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	(8,936)	-193.12%		0.00%	(8,936)	0.00%	(1,123)	-17.71%	(37)	-0.60%	(1,087)	2969.13%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	13,563	293.12%	6,034	100.00%	7,529	124.77%	7,468	117.71%	6,095	100.60%	1,372	22.52%
TOTAL NON-OPERATING INCOME	\$ 4,627	0.03%	\$ 6,034	0.04%	\$ (1,407)	-23.32%	\$ 6,344	0.13%	\$ 6,059	0.14%	\$ 286	4.71%
NET INCOME	\$ 7,035,101	50.75%	\$ 30,619	0.23%	\$ 7,004,483	22876.58%	\$ 4,126,061	85.94%	\$ 1,326,808	30.58%	\$ 2,799,253	210.98%