



STATEMENT OF INCOME
FOR THE PERIOD ENDED FEBRUARY 28, 2026
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE		2026		2026		INCREASE	
	2026	%	2025	%	(DECREASE)	%	FEBRUARY	%	JANUARY	%	(DECREASE)	%
OPERATING INCOME												
Interest on Loans	\$ 7,649,983	84.43%	\$ 7,107,594	80.30%	\$ 542,389	7.63%	\$ 3,646,602	84.05%	\$ 4,003,380	84.77%	\$ (356,778)	-8.91%
Income from Investments	943,641	10.41%	1,227,328	13.87%	(283,687)	-23.11%	458,786	10.57%	484,855	10.27%	(26,068)	-5.38%
Fees and Charges	427,960	4.72%	448,896	5.07%	(20,935)	-4.66%	207,358	4.78%	220,602	4.67%	(13,244)	-6.00%
Other Income	39,485	0.44%	67,329	0.76%	(27,844)	-41.36%	25,725	0.59%	13,759	0.29%	11,966	86.97%
TOTAL OPERATING INCOME	\$ 9,061,068	100%	8,851,146	100%	209,922	2.37%	\$ 4,338,472	100.00%	\$ 4,722,596	100.00%	\$ (384,124)	-8.13%
OPERATING EXPENSES												
Salaries	1,172,979	12.95%	1,127,334	12.74%	45,646	4.05%	609,718	14.05%	563,261	11.93%	46,457	8.25%
Payroll Taxes & Employee Benefits	315,350	3.48%	270,374	3.05%	44,977	16.64%	161,117	3.71%	154,233	3.27%	6,884	4.46%
Travel, Conference and Meetings (Note 7)	17,794	0.20%	33,264	0.38%	(15,471)	-46.51%	15,676	0.36%	2,117	0.04%	13,559	640.41%
Occupancy Expenses	248,453	2.74%	237,205	2.68%	11,248	4.74%	124,103	2.86%	124,350	2.63%	(247)	-0.20%
Operation Expenses (Note 8)	328,222	3.62%	324,571	3.67%	3,651	1.12%	179,139	4.13%	149,083	3.16%	30,057	20.16%
Education & Prom. Expenses	199,114	2.20%	87,323	0.99%	111,791	128.02%	112,414	2.59%	86,700	1.84%	25,714	29.66%
Loan Servicing	100,576	1.11%	127,423	1.44%	(26,847)	-21.07%	79,200	1.83%	21,377	0.45%	57,823	270.49%
Professional and Outside Services	189,633	2.09%	343,719	3.88%	(154,086)	-44.83%	107,621	2.48%	82,012	1.74%	25,608	31.23%
Credit Losses Expense	1,627,512	17.96%	2,438,671	27.55%	(811,159)	-33.26%	697,765	16.08%	929,747	19.69%	(231,981)	-24.95%
Member's Insurance	28,319	0.31%	28,250	0.32%	69	0.24%	14,330	0.33%	13,990	0.30%	340	2.43%
Federal Operating Fees	17,920	0.20%	22,910	0.26%	(4,990)	-21.78%	8,960	0.21%	8,960	0.19%	-	0.00%
Annual Meeting	46,666	0.52%	36,666	0.41%	10,000	27.27%	23,333	0.54%	23,333	0.49%	-	0.00%
Miscellaneous Expenses	31,613	0.35%	24,385	0.28%	7,229	29.64%	12,039	0.28%	19,574	0.41%	(7,535)	-38%
TOTAL OPERATING EXPENSES	4,324,153	47.72%	5,102,095	57.64%	(777,942)	-15.25%	2,145,415	49.45%	2,178,737	46.13%	\$ (33,322)	-1.53%
INCOME FROM OPERATIONS	\$ 4,736,916	52.28%	3,749,051	42.36%	987,865	26.35%	\$ 2,193,057	50.55%	\$ 2,543,859	53.87%	\$ (350,802)	-13.79%
COST OF FUND												
Dividends Share savings	505,297	5.58%	920,541	10.40%	(415,244)	-45.11%	239,358	5.52%	265,938	5.63%	(26,580)	-9.99%
Dividends Share certificates	1,318,618	14.55%	1,366,470	15.44%	(47,852)	-3.50%	631,874	14.56%	686,745	14.54%	(54,871)	-7.99%
Dividends Share drafts	2,243	0.02%	2,032	0.02%	211	10.39%	1,076	0.02%	1,167	0.02%	(91)	-7.83%
Interest on Borrowed Money	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	\$ 1,826,158	20.15%	2,289,043	25.86%	(462,885)	-20.22%	\$ 872,308	20.11%	\$ 953,850	20.20%	\$ (81,542)	-8.55%
OPERATIONAL INCOME	2,910,758	32.12%	1,460,008	16.50%	1,450,749	99.37%	1,320,749	30.44%	1,590,009	33.67%	(269,260)	-16.93%
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	(7,812)	454.95%		0.00%	(7,812)	0.00%	(37)	-0.60%	(7,776)	100.00%	7,739	-99.53%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	6,095	-354.95%	6,034	100.00%	61	1.01%	6,095	100.60%		0.00%	6,095	0.00%
TOTAL NON-OPERATING INCOME	\$ (1,717)	-0.02%	\$ 6,034	0.07%	\$ (7,751)	-128.46%	\$ 6,059	0.14%	\$ (7,776)	-0.16%	\$ 13,834	-177.92%
NET INCOME	\$ 2,909,040	32.10%	\$ 1,466,043	16.56%	\$ 1,442,998	98.43%	\$ 1,326,808	30.58%	\$ 1,582,233	33.50%	\$ (255,425)	-16.14%