



**STATEMENT OF INCOME**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**  
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE (DECREASE)		2025		2025		INCREASE (DECREASE)	
	2025	%	2024	%		%	DECEMBER	%	NOVEMBER	%		%
<b>OPERATING INCOME</b>												
Interest on Loans	\$ 46,569,116	79.23%	\$41,163,646	78.31%	\$ 5,405,470	13.13%	\$ 4,007,481	59.55%	\$ 3,928,961	85.48%	\$ 78,520	2.00%
Income from Investments	6,265,072	10.66%	6,442,498	12.26%	(177,426)	-2.75%	480,391	7.14%	449,436	9.78%	30,955	6.89%
Fees and Charges	2,686,152	4.57%	2,547,966	4.85%	138,186	5.42%	237,171	3.52%	207,327	4.51%	29,843	14.39%
Other Income	3,257,618	5.54%	2,413,095	4.59%	844,523	35.00%	2,004,092	29.78%	10,515	0.23%	1,993,578	18960.13%
<b>TOTAL OPERATING INCOME</b>	<b>\$ 58,777,958</b>	<b>100%</b>	<b>52,567,205</b>	<b>100%</b>	<b>6,210,753</b>	<b>11.81%</b>	<b>\$ 6,729,135</b>	<b>100.00%</b>	<b>\$ 4,596,239</b>	<b>100.00%</b>	<b>\$ 2,132,896</b>	<b>46.41%</b>
<b>OPERATING EXPENSES</b>												
Salaries	7,309,986	12.44%	6,644,948	12.64%	665,038	10.01%	643,752	9.57%	544,549	11.85%	99,204	18.22%
Payroll Taxes & Employee Benefits	1,839,417	3.13%	1,568,140	2.98%	271,277	17.30%	193,689	2.88%	142,474	3.10%	51,214	35.95%
Travel, Conference and Meetings (Note 7)	158,277	0.27%	142,137	0.27%	16,139	11.35%	29,598	0.44%	15,305	0.33%	14,292	93.38%
Occupancy Expenses	1,452,673	2.47%	1,452,922	2.76%	(249)	-0.02%	150,830	2.24%	94,351	2.05%	56,480	59.86%
Operation Expenses (Note 8)	3,771,713	6.42%	3,053,218	5.81%	718,495	23.53%	522,957	7.77%	178,244	3.88%	344,713	193.39%
Education & Prom. Expenses	890,172	1.51%	714,626	1.36%	175,546	24.56%	123,798	1.84%	74,352	1.62%	49,446	66.50%
Loan Servicing	1,319,688	2.25%	1,214,861	2.31%	104,827	8.63%	214,254	3.18%	100,115	2.18%	114,138	114.01%
Professional and Outside Services	1,844,924	3.14%	963,454	1.83%	881,469	91.49%	518,345	7.70%	70,913	1.54%	447,432	630.96%
Credit Losses Expense	15,259,841	25.96%	16,223,796	30.86%	(963,955)	-5.94%	361,226	5.37%	1,126,012	24.50%	(764,787)	-67.92%
Member's Insurance	171,382	0.29%	162,465	0.31%	8,917	5.49%	13,968	0.21%	14,196	0.31%	(228)	-1.60%
Federal Operating Fees	134,145	0.23%	125,602	0.24%	8,543	6.80%	11,041	0.16%	11,041	0.24%	0	0.00%
Annual Meeting	245,983	0.42%	216,722	0.41%	29,261	13.50%	21,890	0.33%	21,890	0.48%	-	0.00%
Miscellaneous Expenses	284,621	0.48%	311,130	0.59%	(26,510)	-8.52%	104,502	1.55%	3,341	0.07%	101,162	3028%
<b>TOTAL OPERATING EXPENSES</b>	<b>34,682,820</b>	<b>59.01%</b>	<b>32,794,021</b>	<b>62.38%</b>	<b>1,888,800</b>	<b>5.76%</b>	<b>2,909,850</b>	<b>43.24%</b>	<b>2,396,782</b>	<b>52.15%</b>	<b>\$ 513,068</b>	<b>21.41%</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$ 24,095,138</b>	<b>40.99%</b>	<b>19,773,184</b>	<b>37.62%</b>	<b>4,321,954</b>	<b>21.86%</b>	<b>\$ 3,819,285</b>	<b>56.76%</b>	<b>\$ 2,199,457</b>	<b>47.85%</b>	<b>\$ 1,619,828</b>	<b>73.65%</b>
<b>COST OF FUND</b>												
Dividends Share savings	2,536,005.98	4.31%	4,997,849	9.51%	(2,461,843)	-49.26%	488,981	7.27%	147,503	3.21%	341,478	231.51%
Dividends Share certificates	8,295,276.75	14.11%	7,697,730	14.64%	597,547	7.76%	686,855	10.21%	666,125	14.49%	20,730	3.11%
Dividends Share drafts	13,473.03	0.02%	12,383	0.02%	1,090	8.80%	1,166	0.02%	1,128	0.02%	38	3.37%
Interest on Borrowed Money	7	0.00%	147,953	0.28%	(147,946)	-100.00%	0	0.00%	0	0.00%	-	0.00%
<b>TOTAL COST OF FUND</b>	<b>\$ 10,844,763</b>	<b>18.45%</b>	<b>12,855,915</b>	<b>24.17%</b>	<b>(2,011,152)</b>	<b>-15.64%</b>	<b>\$ 1,177,002</b>	<b>17.49%</b>	<b>\$ 814,756</b>	<b>17.73%</b>	<b>\$ 362,246</b>	<b>44.46%</b>
<b>OPERATIONAL INCOME</b>	<b>13,250,375</b>	<b>22.54%</b>	<b>6,917,270</b>	<b>13.16%</b>	<b>6,333,106</b>	<b>91.55%</b>	<b>2,642,283</b>	<b>39.27%</b>	<b>1,384,701</b>	<b>30.13%</b>	<b>1,257,582</b>	<b>90.82%</b>
<b>NON-OPERATING GAINS/(LOSSES)</b>												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	(38,307)	-213.28%	(58,778)	-176.20%	20,471	-34.83%	(20,044)	65.57%	(6,516)	126.37%	(13,528)	207.60%
FRA Valuation	(10,881)	-60.58%		0.00%	(10,881)	0.00%	(10,881)	35.59%		0.00%	(10,881)	0.00%
Participate in CUSO BCA/BAIA	67,149	373.86%	92,136	276.20%	(24,987)	-27.12%	354	-1.16%	1,360	-26.37%	(1,006)	-73.95%
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$ 17,961</b>	<b>0.03%</b>	<b>\$ 33,358</b>	<b>0.06%</b>	<b>\$ (15,397)</b>	<b>-46.16%</b>	<b>\$ (30,570)</b>	<b>-0.45%</b>	<b>\$ (5,156)</b>	<b>-0.11%</b>	<b>\$ (25,414)</b>	<b>492.87%</b>
<b>NET INCOME</b>	<b>\$ 13,268,336</b>	<b>22.57%</b>	<b>\$ 6,950,628</b>	<b>13.22%</b>	<b>\$ 6,317,708</b>	<b>90.89%</b>	<b>\$ 2,611,713</b>	<b>38.81%</b>	<b>\$ 1,379,545</b>	<b>30.01%</b>	<b>\$ 1,232,168</b>	<b>89.32%</b>

