



STATEMENT OF INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE (DECREASE)		2025		2025		INCREASE (DECREASE)	
	2025	%	2024	%			DECEMBER	%	NOVEMBER	%		%
OPERATING INCOME												
Interest on Loans	\$ 46,569,116	79.23%	\$ 41,163,646	78.31%	\$ 5,405,470	13.13%	\$ 4,007,481	59.55%	\$ 3,928,961	85.48%	\$ 78,520	2.00%
Income from Investments	6,265,072	10.66%	6,442,498	12.26%	(177,426)	-2.75%	480,391	7.14%	449,436	9.78%	30,955	6.89%
Fees and Charges	2,686,152	4.57%	2,547,966	4.85%	138,186	5.42%	237,171	3.52%	207,327	4.51%	29,843	14.39%
Other Income	3,257,618	5.54%	2,413,095	4.59%	844,523	35.00%	2,004,092	29.78%	10,515	0.23%	1,993,578	18960.13%
TOTAL OPERATING INCOME	\$ 58,777,958	100%	52,567,205	100%	6,210,753	11.81%	\$ 6,729,135	100.00%	\$ 4,596,239	100.00%	\$ 2,132,896	46.41%
OPERATING EXPENSES												
Salaries	7,309,986	12.44%	6,644,948	12.64%	665,038	10.01%	643,752	9.57%	544,549	11.85%	99,204	18.22%
Payroll Taxes & Employee Benefits	1,839,417	3.13%	1,568,140	2.98%	271,277	17.30%	193,689	2.88%	142,474	3.10%	51,214	35.95%
Travel, Conference and Meetings (Note 7)	158,277	0.27%	142,137	0.27%	16,139	11.35%	29,598	0.44%	15,305	0.33%	14,292	93.38%
Occupancy Expenses	1,452,673	2.47%	1,452,922	2.76%	(249)	-0.02%	150,830	2.24%	94,351	2.05%	56,480	59.86%
Operation Expenses (Note 8)	3,771,713	6.42%	3,053,218	5.81%	718,495	23.53%	522,957	7.77%	178,244	3.88%	344,713	193.39%
Education & Prom. Expenses	890,172	1.51%	714,626	1.36%	175,546	24.56%	123,798	1.84%	74,352	1.62%	49,446	66.50%
Loan Servicing	1,319,688	2.25%	1,214,861	2.31%	104,827	8.63%	214,254	3.18%	100,115	2.18%	114,138	114.01%
Professional and Outside Services	1,844,924	3.14%	963,454	1.83%	881,469	91.49%	518,345	7.70%	70,913	1.54%	447,432	630.96%
Credit Losses Expense	15,259,841	25.96%	16,223,796	30.86%	(963,955)	-5.94%	361,226	5.37%	1,126,012	24.50%	(764,787)	-67.92%
Member's Insurance	171,382	0.29%	162,465	0.31%	8,917	5.49%	13,968	0.21%	14,196	0.31%	(228)	-1.60%
Federal Operating Fees	134,145	0.23%	125,602	0.24%	8,543	6.80%	11,041	0.16%	11,041	0.24%	0	0.00%
Annual Meeting	245,983	0.42%	216,722	0.41%	29,261	13.50%	21,890	0.33%	21,890	0.48%	-	0.00%
Miscellaneous Expenses	284,621	0.48%	311,130	0.59%	(26,510)	-8.52%	104,502	1.55%	3,341	0.07%	101,162	3028%
TOTAL OPERATING EXPENSES	34,682,820	59.01%	32,794,021	62.38%	1,888,800	5.76%	2,909,850	43.24%	2,396,782	52.15%	\$ 513,068	21.41%
INCOME FROM OPERATIONS	\$ 24,095,138	40.99%	19,773,184	37.62%	4,321,954	21.86%	\$ 3,819,285	56.76%	\$ 2,199,457	47.85%	\$ 1,619,828	73.65%
COST OF FUND												
Dividends Share savings	2,536,005.98	4.31%	4,997,849	9.51%	(2,461,843)	-49.26%	488,981	7.27%	147,503	3.21%	341,478	231.51%
Dividends Share certificates	8,295,276.75	14.11%	7,697,730	14.64%	597,547	7.76%	686,855	10.21%	666,125	14.49%	20,730	3.11%
Dividends Share drafts	13,473.03	0.02%	12,383	0.02%	1,090	8.80%	1,166	0.02%	1,128	0.02%	38	3.37%
Interest on Borrowed Money	7	0.00%	147,953	0.28%	(147,946)	-100.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	\$ 10,844,763	18.45%	12,855,915	24.17%	(2,011,152)	-15.64%	\$ 1,177,002	17.49%	\$ 814,756	17.73%	\$ 362,246	44.46%
OPERATIONAL INCOME	13,250,375	22.54%	6,917,270	13.16%	6,333,106	91.55%	2,642,283	39.27%	1,384,701	30.13%	1,257,582	90.82%
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	(38,307)	-213.28%	(58,778)	-176.20%	20,471	-34.83%	(20,044)	65.57%	(6,516)	126.37%	(13,528)	207.60%
FRA Valuation	(10,881)	-60.58%		0.00%	(10,881)	0.00%	(10,881)	35.59%		0.00%	(10,881)	0.00%
Participate in CUSO BCA/BAIA	67,149	373.86%	92,136	276.20%	(24,987)	-27.12%	354	-1.16%	1,360	-26.37%	(1,006)	-73.95%
TOTAL NON-OPERATING INCOME	\$ 17,961	0.03%	\$ 33,358	0.06%	\$ (15,397)	-46.16%	\$ (30,570)	-0.45%	\$ (5,156)	-0.11%	\$ (25,414)	492.87%
NET INCOME	\$ 13,268,336	22.57%	\$ 6,950,628	13.22%	\$ 6,317,708	90.89%	\$ 2,611,713	38.81%	\$ 1,379,545	30.01%	\$ 1,232,168	89.32%

