



**STATEMENT OF INCOME**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2025**  
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE (DECREASE)		2025		2025		INCREASE (DECREASE)	
	2025	%	2024	%		%	NOVEMBER	%	OCTOBER	%		%
<b>OPERATING INCOME</b>												
Interest on Loans	\$ 42,561,635	81.77%	\$ 37,505,661	81.80%	\$ 5,055,974	13.48%	\$ 3,928,961	85.48%	\$ 4,065,985	84.61%	\$ (137,023)	-3.37%
Income from Investments	5,784,682	11.11%	5,810,250	12.67%	(25,568)	-0.44%	449,436	9.78%	469,028	9.76%	(19,592)	-4.18%
Fees and Charges	2,448,981	4.71%	2,310,088	5.04%	138,893	6.01%	207,327	4.51%	229,337	4.77%	(22,009)	-9.60%
Other Income	1,253,525	2.41%	223,868	0.49%	1,029,657	459.94%	10,515	0.23%	40,994	0.85%	(30,480)	-74.35%
<b>TOTAL OPERATING INCOME</b>	<b>\$ 52,048,823</b>	<b>100%</b>	<b>45,849,867</b>	<b>100%</b>	<b>6,198,956</b>	<b>13.52%</b>	<b>\$ 4,596,239</b>	<b>100.00%</b>	<b>\$ 4,805,343</b>	<b>100.00%</b>	<b>\$ (209,104)</b>	<b>-4.35%</b>
<b>OPERATING EXPENSES</b>												
Salaries	6,666,234	12.81%	6,082,545	13.27%	583,689	9.60%	544,549	11.85%	808,050	16.82%	(263,501)	-32.61%
Payroll Taxes & Employee Benefits	1,645,728	3.16%	1,389,017	3.03%	256,711	18.48%	142,474	3.10%	234,319	4.88%	(91,844)	-39.20%
Travel, Conference and Meetings (Note 7)	128,679	0.25%	120,757	0.26%	7,922	6.56%	15,305	0.33%	2,934	0.06%	12,371	421.64%
Occupancy Expenses	1,301,842	2.50%	1,287,668	2.81%	14,175	1.10%	94,351	2.05%	89,916	1.87%	4,434	4.93%
Operation Expenses (Note 8)	3,248,757	6.24%	2,549,530	5.56%	699,227	27.43%	178,244	3.88%	184,053	3.83%	(5,810)	-3.16%
Education & Prom. Expenses	766,374	1.47%	635,745	1.39%	130,629	20.55%	74,352	1.62%	72,548	1.51%	1,804	2.49%
Loan Servicing	1,105,434	2.12%	1,003,023	2.19%	102,411	10.21%	100,115	2.18%	7,046	0.15%	93,069	1320.87%
Professional and Outside Services	1,326,578	2.55%	804,190	1.75%	522,388	64.96%	70,913	1.54%	101,166	2.11%	(30,253)	-29.90%
Credit Losses Expense	14,898,616	28.62%	8,144,836	17.76%	6,753,779	82.92%	1,126,012	24.50%	670,639	13.96%	455,373	67.90%
Member's Insurance	157,413	0.30%	148,576	0.32%	8,838	5.95%	14,196	0.31%	14,172	0.29%	24	0.17%
Federal Operating Fees	123,105	0.24%	115,190	0.25%	7,915	6.87%	11,041	0.24%	11,041	0.23%	-	0.00%
Annual Meeting	224,093	0.43%	197,552	0.43%	26,541	13.43%	21,890	0.48%	21,890	0.46%	-	0.00%
Miscellaneous Expenses	180,118	0.35%	198,753	0.43%	(18,635)	-9.38%	3,341	0.07%	2,552	0.05%	788	31%
<b>TOTAL OPERATING EXPENSES</b>	<b>31,772,970</b>	<b>61.04%</b>	<b>22,677,382</b>	<b>49.46%</b>	<b>9,095,588</b>	<b>40.11%</b>	<b>2,396,782</b>	<b>52.15%</b>	<b>2,220,326</b>	<b>46.21%</b>	<b>\$ 176,456</b>	<b>7.95%</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$ 20,275,853</b>	<b>38.96%</b>	<b>23,172,485</b>	<b>50.54%</b>	<b>(2,896,632)</b>	<b>-12.50%</b>	<b>\$ 2,199,457</b>	<b>47.85%</b>	<b>\$ 2,585,017</b>	<b>53.79%</b>	<b>\$ (385,560)</b>	<b>-14.92%</b>
<b>COST OF FUND</b>												
Dividends Share savings	2,047,025	3.93%	4,426,995	9.66%	(2,379,970)	-53.76%	147,503	3.21%	152,172	3.17%	(4,669)	-3.07%
Dividends Share certificates	7,608,422	14.62%	6,977,592	15.22%	630,830	9.04%	666,125	14.49%	692,757	14.42%	(26,633)	-3.84%
Dividends Share drafts	12,307	0.02%	11,347	0.02%	960	8.46%	1,128	0.02%	1,156	0.02%	(28)	-2.40%
Interest on Borrowed Money	7	0.00%	147,953	0.32%	(147,946)	-100.00%	0	0.00%	0	0.00%	-	0.00%
<b>TOTAL COST OF FUND</b>	<b>\$ 9,667,761</b>	<b>18.57%</b>	<b>11,563,886</b>	<b>24.90%</b>	<b>(1,896,126)</b>	<b>-16.40%</b>	<b>\$ 814,756</b>	<b>17.73%</b>	<b>\$ 846,086</b>	<b>17.61%</b>	<b>\$ (31,330)</b>	<b>-3.70%</b>
<b>OPERATIONAL INCOME</b>	<b>10,608,092</b>	<b>20.38%</b>	<b>11,608,599</b>	<b>25.32%</b>	<b>(1,000,507)</b>	<b>-8.62%</b>	<b>1,384,701</b>	<b>30.13%</b>	<b>1,738,931</b>	<b>36.19%</b>	<b>(354,230)</b>	<b>-20.37%</b>
<b>NON-OPERATING GAINS/(LOSSES)</b>												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	(18,263)	-37.63%	(48,038)	-115.08%	29,774	-61.98%	(6,516)	126.37%	(6,428)	-35.45%	(88)	1.37%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	66,795	137.63%	89,782	215.08%	(22,987)	-25.60%	1,360	-26.37%	24,562	135.45%	(23,202)	-94.46%
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$ 48,531</b>	<b>0.09%</b>	<b>\$ 41,744</b>	<b>0.09%</b>	<b>\$ 6,787</b>	<b>16.26%</b>	<b>\$ (5,156)</b>	<b>-0.11%</b>	<b>\$ 18,134</b>	<b>0.38%</b>	<b>\$ (23,290)</b>	<b>-128.43%</b>
<b>NET INCOME</b>	<b>\$ 10,656,623</b>	<b>20.47%</b>	<b>\$ 11,650,343</b>	<b>25.41%</b>	<b>\$ (993,719)</b>	<b>-8.53%</b>	<b>\$ 1,379,545</b>	<b>30.01%</b>	<b>\$ 1,757,065</b>	<b>36.56%</b>	<b>\$ (377,521)</b>	<b>-21.49%</b>