Caribe Federal Credit Union

STATEMENT OF INCOME
FOR THE PERIOD ENDED OCTOBER 31, 2025
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date 2025	%	2024	%	INCREASE (DECREASE)	%	2025 OCTOBER	%	2025 SEPTEMBER	%	INCREASE (DECREASE)	%
OPERATING INCOME												
Interest on Loans	$ 38,632,673	81.41%	$ 33,944,809	81.89%	$ 4,687,864	13.81%	$ 4,065,985	84.61%	$ 3,924,049	85.55%	$ 141,935	3.62%
Income from Investments	5,335,246	11.24%	5,197,966	12.54%	137,280	2.64%	469,028	9.76%	427,966	9.33%	41,062	9.59%
Fees and Charges	2,241,654	4.72%	2,099,478	5.07%	142,176	6.77%	229,337	4.77%	224,214	4.89%	5,123	2.28%
Other Income	1,243,011	2.62%	207,645	0.50%	1,035,366	498.62%	40,994	0.85%	10,498	0.23%	30,496	290.50%
TOTAL OPERATING INCOME	**$ 47,452,584**	**100%**	**41,449,898**	**100%**	**6,002,686**	**14.48%**	**$ 4,805,343**	**100.00%**	**$ 4,586,727**	**100.00%**	**$ 218,616**	**4.77%**
OPERATING EXPENSES												
Salaries	6,121,685	12.90%	5,515,159	13.31%	606,526	11.00%	808,050	16.82%	526,529	11.48%	281,522	53.47%
Payroll Taxes & Employee Benefits	1,503,254	3.17%	1,264,333	3.05%	238,921	18.90%	234,319	4.88%	137,746	3.00%	96,573	70.11%
Travel, Conference and Meetings (Note 7)	113,373	0.24%	109,816	0.26%	3,558	3.24%	2,934	0.06%	4,575	0.10%	(1,641)	-35.86%
Occupancy Expenses	1,207,492	2.54%	1,174,912	2.83%	32,580	2.77%	89,916	1.87%	12,032	0.26%	77,884	647.30%
Operation Expenses (Note 8)	3,070,513	6.47%	2,307,947	5.57%	762,566	33.04%	184,053	3.83%	603,171	13.15%	(419,118)	-69.49%
Education & Prom. Expenses	692,022	1.46%	471,376	1.14%	220,646	46.81%	72,548	1.51%	73,876	1.61%	(1,328)	-1.80%
Loan Servicing	1,005,319	2.12%	905,250	2.18%	100,068	11.05%	7,046	0.15%	191,572	4.18%	(184,526)	-96.32%
Professional and Outside Services	1,255,665	2.65%	709,155	1.71%	546,510	77.06%	101,166	2.11%	22,751	0.50%	78,415	344.67%
Credit Losses Expense	13,772,603	29.02%	7,244,119	17.48%	6,528,484	90.12%	670,639	13.96%	2,079,230	45.33%	(1,408,591)	-67.75%
Member's Insurance	143,217	0.30%	134,462	0.32%	8,755	6.51%	14,172	0.29%	14,225	0.31%	(53)	-0.37%
Federal Operating Fees	112,064	0.24%	104,777	0.25%	7,286	6.95%	11,041	0.23%	11,041	0.24%	-	0.00%
Annual Meeting	202,203	0.43%	178,242	0.43%	23,961	13.44%	21,890	0.46%	22,479	0.49%	(589)	-2.62%
Miscellaneous Expenses	176,778	0.37%	153,092	0.37%	23,686	15.47%	2,552	0.05%	41,280	0.90%	(38,727)	-94%
TOTAL OPERATING EXPENSES	**29,376,188**	**61.91%**	**20,272,640**	**48.91%**	**9,103,548**	**44.91%**	**2,220,326**	**46.21%**	**3,740,506**	**81.55%**	**$ (1,520,179)**	**-40.64%**
INCOME FROM OPERATIONS	**$ 18,076,396**	**38.09%**	**21,177,258**	**51.09%**	**(3,100,862)**	**-14.64%**	**$ 2,585,017**	**53.79%**	**$ 846,221**	**18.45%**	**$ 1,738,796**	**205.48%**
COST OF FUND												
Dividends Share savings	1,899,522	4.00%	4,006,410	9.67%	(2,106,889)	-52.59%	152,172	3.17%	81,568	1.78%	70,604	86.56%
Dividends Share certificates	6,942,298	14.63%	6,284,586	15.16%	657,712	10.47%	692,757	14.42%	673,760	14.69%	18,998	2.82%
Dividends Share drafts	11,178	0.02%	10,348	0.02%	830	8.02%	1,156	0.02%	1,094	0.02%	62	5.65%
Interest on Borrowed Money	7	0.00%	147,953	0.36%	(147,946)	-100.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	**$ 8,853,004**	**18.66%**	**10,449,297**	**24.85%**	**(1,596,293)**	**-15.28%**	**$ 846,086**	**17.61%**	**$ 756,422**	**16.49%**	**$ 89,664**	**11.85%**
OPERATIONAL INCOME	**9,223,391**	**19.44%**	**10,727,961**	**25.88%**	**(1,504,570)**	**-14.02%**	**1,738,931**	**36.19%**	**89,799**	**1.96%**	**1,649,132**	**1836.46%**
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	(11,747)	-21.88%	(43,096)	-99.50%	31,349	-72.74%	(6,428)	-35.45%	(3,128)	-137.92%	(3,300)	105.52%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	65,435	121.88%	86,408	199.50%	(20,973)	-24.27%	24,562	135.45%	5,396	237.92%	19,167	355.23%
TOTAL NON-OPERATING INCOME	**$ 53,687**	**0.11%**	**$ 43,312**	**0.10%**	**$ 10,375**	**23.95%**	**$ 18,134**	**0.38%**	**$ 2,268**	**0.05%**	**$ 15,866**	**699.63%**
NET INCOME	**$ 9,277,079**	**19.55%**	**$ 10,771,273**	**25.99%**	**$ (1,494,195)**	**-13.87%**	**$ 1,757,065**	**36.56%**	**$ 92,067**	**2.01%**	**$ 1,664,998**	**1808.46%**

NCUA