



STATEMENT OF INCOME
FOR THE PERIOD ENDED JULY 31, 2025
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE (DECREASE)		2025		2025		INCREASE (DECREASE)	
	2025	%	2024	%		%	JULY	%	JUNE	%		%
OPERATING INCOME												
Interest on Loans	\$ 26,591,266	82.23%	\$ 23,198,542	82.15%	\$ 3,392,724	14.62%	\$ 4,069,211	84.32%	\$ 3,890,539	84.32%	\$ 178,672	4.59%
Income from Investments	3,968,866	12.27%	3,467,636	12.28%	501,230	14.45%	485,968	10.07%	481,807	10.44%	4,160	0.86%
Fees and Charges	1,574,718	4.87%	1,449,107	5.13%	125,611	8.67%	235,654	4.88%	221,560	4.80%	14,094	6.36%
Other Income	204,325	0.63%	124,994	0.44%	79,332	63.47%	35,028	0.73%	20,362	0.44%	14,666	72.02%
TOTAL OPERATING INCOME	\$ 32,339,175	100%	28,240,279	100%	4,098,896	14.51%	\$ 4,825,861	100.00%	\$ 4,614,268	100.00%	\$ 211,592	4.59%
OPERATING EXPENSES												
Salaries	4,246,376	13.13%	3,815,616	13.51%	430,760	11.29%	554,567	11.49%	535,441	11.60%	19,126	3.57%
Payroll Taxes & Employee Benefits	992,996	3.07%	897,198	3.18%	95,797	10.68%	135,208	2.80%	126,413	2.74%	8,794	6.96%
Travel, Conference and Meetings (Note 7)	99,646	0.31%	69,442	0.25%	30,203	43.49%	42,607	0.88%	8,761	0.19%	33,846	386.31%
Occupancy Expenses	942,246	2.91%	809,264	2.87%	132,982	16.43%	102,631	2.13%	170,281	3.69%	(67,650)	-39.73%
Operation Expenses (Note 8)	2,033,067	6.29%	1,569,706	5.56%	463,361	29.52%	185,436	3.84%	574,075	12.44%	(388,639)	-67.70%
Education & Prom. Expenses	446,901	1.38%	312,552	1.11%	134,349	42.98%	49,204	1.02%	48,660	1.05%	544	1.12%
Loan Servicing	712,385	2.20%	594,738	2.11%	117,646	19.78%	65,598	1.36%	237,874	5.16%	(172,277)	-72.42%
Professional and Outside Services	839,929	2.60%	588,056	2.08%	251,873	42.83%	73,726	1.53%	111,691	2.42%	(37,964)	-33.99%
Credit Losses Expense	10,019,725	30.98%	5,709,460	20.22%	4,310,266	75.49%	468,272	9.70%	1,955,834	42.39%	(1,487,562)	-76.06%
Member's Insurance	100,516	0.31%	94,479	0.33%	6,038	6.39%	14,451	0.30%	14,423	0.31%	27	0.19%
Federal Operating Fees	78,942	0.24%	73,540	0.26%	5,402	7.35%	11,041	0.23%	11,041	0.24%	-	0.00%
Annual Meeting	135,944	0.42%	120,309	0.43%	15,635	13.00%	21,890	0.45%	22,389	0.49%	(499)	-2.23%
Miscellaneous Expenses	120,740	0.37%	92,691	0.33%	28,048	30.26%	3,163	0.07%	43,238	0.94%	(40,075)	-93%
TOTAL OPERATING EXPENSES	20,769,413	64.22%	14,747,052	52.22%	6,022,362	40.84%	1,727,795	35.80%	3,860,122	83.66%	\$ (2,132,327)	-55.24%
INCOME FROM OPERATIONS	\$ 11,569,762	35.78%	13,493,227	47.78%	(1,923,465)	-14.26%	\$ 3,098,066	64.20%	\$ 754,146	16.34%	\$ 2,343,919	310.80%
COST OF FUND												
Dividends Share savings	1,479,357	4.57%	2,803,365	9.93%	(1,324,008)	-47.23%	188,444	3.90%	51,193	1.11%	137,251	268.10%
Dividends Share certificates	4,877,315	15.08%	4,237,501	15.01%	639,815	15.10%	702,712	14.56%	679,999	14.74%	22,712	3.34%
Dividends Share drafts	7,783	0.02%	7,302	0.03%	481	6.58%	1,155	0.02%	1,114	0.02%	40	3.62%
Interest on Borrowed Money	0	0.00%	147,953	0.52%	(147,953)	-100.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	\$ 6,364,455	19.68%	7,196,121	24.96%	(831,666)	-11.56%	\$ 892,310	18.49%	\$ 732,307	15.87%	\$ 160,004	21.85%
OPERATIONAL INCOME	5,205,307	16.10%	6,297,106	22.30%	(1,091,799)	-17.34%	2,205,755	45.71%	21,839	0.47%	2,183,916	9999.85%
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	(124)	-0.45%	(28,367)	991.73%	28,242	-99.56%	(1,397)	100.00%		0.00%	(1,397)	0.00%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	28,077	100.45%	25,506	-891.73%	2,570	10.08%		0.00%	9,746	100.00%	(9,746)	-100.00%
TOTAL NON-OPERATING INCOME	\$ 27,952	0.09%	\$ (2,860)	-0.01%	\$ 30,813	-1077.24%	\$ (1,397)	-0.03%	\$ 9,746	0.21%	\$ (11,143)	-114.34%
NET INCOME	\$ 5,233,259	16.18%	\$ 6,294,245	22.29%	\$ (1,060,987)	-16.86%	\$ 2,204,358	45.68%	\$ 31,585	0.68%	\$ 2,172,772	6879.02%

