



**STATEMENTS OF FINANCIAL CONDITION
AS OF AUGUST 31, 2024
(Unaudited)**

ASSETS	ANNUAL COMPARISON						MONTH COMPARISON					
	8/31/2024	%	8/31/2023	%	CHANGE	% CHANGE	8/31/2024	%	7/31/2024	%	CHANGE	% CHANGE
Gross Loans (Note 1)	\$ 539,225,099	77.85%	\$ 540,549,019	81.98%	\$ (1,323,921)	-0.24%	\$ 539,225,099	77.85%	\$ 535,096,240	78.10%	\$ 4,128,859	0.77%
Allowance for Credit Losses (Note 2)	(21,265,873)	-3.07%	(24,993,279)	-3.79%	3,727,406	-14.91%	(21,265,873)	-3.07%	(21,265,873)	-3.10%	-	0.00%
Loans, Net	517,959,226	74.78%	515,555,740	78.19%	2,403,485	0.47%	517,959,226	74.78%	513,830,367	75.00%	4,128,859	0.80%
Cash & Equivalents (Note 3)	33,483,519	4.83%	15,025,892	2.28%	18,457,627	122.84%	33,483,519	4.83%	27,153,849	3.96%	6,329,670	23.31%
Investments (Net of ACL)	115,384,738	16.66%	102,938,580	15.61%	12,446,158	12.09%	115,384,738	16.66%	117,442,601	17.14%	(2,057,863)	-1.75%
Investment in CUSO BCA/BAIA	594,227	0.09%	491,421	0.07%	102,806	20.92%	594,227	0.09%	559,595	0.08%	34,632	6.19%
Fixed Assets, Net	11,310,323	1.63%	11,342,583	1.72%	(32,260)	-0.28%	11,310,323	1.63%	11,220,143	1.64%	90,181	0.80%
Prepaid Expenses	510,560	0.07%	463,368	0.07%	47,192	10%	510,560	0.07%	579,410	0.08%	(68,851)	-11.88%
Interest Receivable	3,153,293	0.46%	1,922,657	0.29%	1,230,636	64.01%	3,153,293	0.46%	2,905,000	0.42%	248,293	8.55%
Other Assets	10,152,981	1.47%	11,528,372	1.75%	(1,375,391)	-11.93%	10,152,981	1.47%	11,339,744	1.66%	(1,186,762)	-10.47%
Works of Art	107,619	0.02%	107,619	0.02%	0	0%	107,619	0.02%	107,619	0.02%	0	0.00%
TOTAL ASSETS	\$ 692,656,486	100.00%	\$ 659,376,232	100.00%	\$ 33,280,254	5.05%	\$ 692,656,486	100.00%	\$ 685,138,327	100.00%	\$ 7,518,159	1.10%
LIABILITIES & EQUITY												
LIABILITIES												
Share Savings (Note 4)	\$ 363,941,985	52.54%	\$ 381,787,535	57.90%	\$ (17,845,550)	-4.67%	363,941,985	52.54%	\$ 364,678,945	53.23%	\$ (736,960)	-0.20%
Share Draft	32,039,029	4.63%	29,003,133	4.40%	3,035,896	10.47%	32,039,029	4.63%	31,351,190	4.58%	687,839	2.19%
Share Certificates	217,568,708	31.41%	176,077,668	26.70%	41,491,040	23.56%	217,568,708	31.41%	211,928,568	30.93%	5,640,140	2.66%
TOTAL SHARES	\$ 613,549,722	88.58%	\$ 586,868,336	89.00%	\$ 26,681,386	4.55%	\$ 613,549,722	88.58%	\$ 607,958,704	88.74%	\$ 5,591,019	0.92%
Accrued Liabilities (Note 5)	8,382,305	1.21%	18,037,007	2.74%	(9,654,702)	-53.53%	8,382,305	1.21%	8,300,704	1.21%	81,602	0.98%
Dividend & Interest payable on Deposits (Note 6)	1,168,138	0.17%	1,129,585	0.17%	38,553	3.41%	1,168,138	0.17%	754,219	0.11%	413,919	54.88%
TOTAL OTHER LIABILITIES	9,550,443	1.38%	\$ 19,166,592	2.91%	\$ (9,616,149)	-50.17%	\$ 9,550,443	1.38%	\$ 9,054,922	1.32%	\$ 495,521	5.47%
TOTAL LIABILITIES	\$ 623,100,165	89.96%	\$ 606,034,929	91.91%	\$ 17,065,237	2.82%	\$ 623,100,165	89.96%	\$ 617,013,626	90.06%	\$ 6,086,539	0.99%
EQUITY												
Undivided Earnings	61,934,494	8.94%	53,363,349	8.09%	8,571,145	16.06%	61,934,494	8.94%	61,934,494	9.04%	0	0.00%
Accum Unrealized Gain/Losses AFS	(76,721)	-0.01%	(1,483,515)	-0.22%	1,406,794	-94.83%	(76,721)	-0.01%	(104,038)	-0.02%	27,317	-26.26%
Net Income	7,698,548	1.11%	1,461,470	0.22%	6,237,078	426.77%	7,698,548	1.11%	6,294,245	0.92%	1,404,303	22.31%
TOTAL EQUITY	\$ 69,556,320	10.04%	\$ 53,341,304	8.09%	\$ 16,215,017	30.40%	\$ 69,556,320	10.04%	\$ 68,124,701	9.94%	\$ 1,431,619	2.10%
TOTAL LIABILITIES AND EQUITY	\$ 692,656,486	100.00%	\$ 659,376,232	100.00%	\$ 33,280,254	5.05%	\$ 692,656,486	100.00%	\$ 685,138,327	100.00%	\$ 7,518,159	1.10%

