



**STATEMENTS OF FINANCIAL CONDITION  
FOR THE PERIOD ENDED MAY 31, 2024  
(Unaudited)**

ASSETS	ANNUAL COMPARISON						MONTH COMPARISON					
	5/31/2024	%	5/31/2023	%	CHANGE	% CHANGE	5/31/2024	%	4/30/2024	%	CHANGE	% CHANGE
Gross Loans (Note 1)	\$ 524,364,546	77.41%	\$ 544,437,992	83.48%	\$ (20,073,446)	-3.69%	\$ 524,364,546	77.41%	\$ 524,716,611	76.70%	\$ (352,065)	-0.07%
Allowance for Credit Losses (Note 2)	(20,290,285)	-3.00%	(24,002,816)	-3.68%	3,712,531	-15.47%	(20,290,285)	-3.00%	(20,290,285)	-2.97%	-	0.00%
Loans, Net	504,074,261	74.42%	520,435,176	79.80%	(16,360,915)	-3.14%	504,074,261	74.42%	504,426,326	73.74%	(352,065)	-0.07%
Cash & Equivalents (Note 3)	29,836,646	4.40%	23,134,297	3.55%	6,702,348	28.97%	29,836,646	4.40%	31,659,791	4.63%	(1,823,145)	-5.76%
Investments (Net of ACL)	118,659,103	17.52%	84,219,201	12.91%	34,439,902	40.89%	118,659,103	17.52%	122,096,629	17.85%	(3,437,527)	-2.82%
Investment in CUSO BCA/BAIA	545,895	0.08%	490,073	0.08%	55,823	11.39%	545,895	0.08%	544,159	0.08%	1,737	0.32%
Fixed Assets, Net	11,238,548	1.66%	11,437,991	1.75%	(199,443)	-1.74%	11,238,548	1.66%	11,258,959	1.65%	(20,411)	-0.18%
Prepaid Expenses	368,106	0.05%	315,660	0.05%	52,446	17%	368,106	0.05%	434,185	0.06%	(66,079)	-15.22%
Interest Receivable	2,446,108	0.36%	1,825,914	0.28%	620,194	33.97%	2,446,108	0.36%	2,167,776	0.32%	278,332	12.84%
Other Assets	10,097,920	1.49%	10,185,006	1.56%	(87,086)	-0.86%	10,097,920	1.49%	11,385,836	1.66%	(1,287,916)	-11.31%
Works of Art	107,619	0.02%	107,619	0.02%	0	0%	107,619	0.02%	107,619	0.02%	0	0.00%
<b>TOTAL ASSETS</b>	<b>\$ 677,374,206</b>	<b>100.00%</b>	<b>\$ 652,150,937</b>	<b>100.00%</b>	<b>\$ 25,223,269</b>	<b>3.87%</b>	<b>\$ 677,374,206</b>	<b>100.00%</b>	<b>\$ 684,081,280</b>	<b>100.00%</b>	<b>\$ (6,707,074)</b>	<b>-0.98%</b>
<b>LIABILITIES &amp; EQUITY</b>												
<b>LIABILITIES</b>												
Share Savings (Note 4)	\$ 363,904,166	53.72%	\$ 390,903,542	59.94%	\$ (26,999,376)	-6.91%	363,904,166	53.72%	\$ 362,891,108	53.05%	\$ 1,013,059	0.28%
Share Draft	32,325,135	4.77%	28,208,483	4.33%	4,116,652	14.59%	32,325,135	4.77%	31,676,552	4.63%	648,583	2.05%
Share Certificates	205,933,983	30.40%	160,307,480	24.58%	45,626,503	28.46%	205,933,983	30.40%	201,308,936	29.43%	4,625,046	2.30%
<b>TOTAL SHARES</b>	<b>\$ 602,163,284</b>	<b>88.90%</b>	<b>\$ 579,419,506</b>	<b>88.85%</b>	<b>\$ 22,743,779</b>	<b>3.93%</b>	<b>\$ 602,163,284</b>	<b>88.90%</b>	<b>\$ 595,876,596</b>	<b>87.11%</b>	<b>\$ 6,286,688</b>	<b>1.06%</b>
Accrued Liabilities ( Note 5)	7,435,057	1.10%	18,365,382	2.82%	(10,930,325)	-59.52%	7,435,057	1.10%	21,798,480	3.19%	(14,363,422)	-65.89%
Dividend & Interest payable on Deposits ( Note 6)	1,126,506	0.17%	1,065,934	0.16%	60,572	5.68%	1,126,506	0.17%	694,662	0.10%	431,843	62.17%
<b>TOTAL OTHER LIABILITIES</b>	<b>8,561,563</b>	<b>1.26%</b>	<b>\$ 19,431,316</b>	<b>2.98%</b>	<b>\$ (10,869,753)</b>	<b>-55.94%</b>	<b>\$ 8,561,563</b>	<b>1.26%</b>	<b>\$ 22,493,142</b>	<b>3.29%</b>	<b>\$ (13,931,579)</b>	<b>-61.94%</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 610,724,847</b>	<b>90.16%</b>	<b>\$ 598,850,822</b>	<b>91.83%</b>	<b>\$ 11,874,026</b>	<b>1.98%</b>	<b>\$ 610,724,847</b>	<b>90.16%</b>	<b>\$ 618,369,738</b>	<b>90.39%</b>	<b>\$ (7,644,891)</b>	<b>-1.24%</b>
<b>EQUITY</b>												
Undivided Earnings	61,934,494	9.14%	53,363,349	8.18%	8,571,145	16.06%	61,934,494	9.14%	61,934,494	9.05%	0	0.00%
Accum Unrealized Gain/Losses AFS	(220,788)	-0.03%	(1,906,916)	-0.29%	1,686,129	-88.42%	(220,788)	-0.03%	(326,431)	-0.05%	105,643	-32.36%
Net Income	4,935,653	0.73%	1,843,683	0.28%	3,091,970	167.71%	4,935,653	0.73%	4,103,478	0.60%	832,174	20.28%
<b>TOTAL EQUITY</b>	<b>\$ 66,649,359</b>	<b>9.84%</b>	<b>\$ 53,300,115</b>	<b>8.17%</b>	<b>\$ 13,349,244</b>	<b>25.05%</b>	<b>\$ 66,649,359</b>	<b>9.84%</b>	<b>\$ 65,711,541</b>	<b>9.61%</b>	<b>\$ 937,818</b>	<b>1.43%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 677,374,206</b>	<b>100.00%</b>	<b>\$ 652,150,937</b>	<b>100.00%</b>	<b>\$ 25,223,269</b>	<b>3.87%</b>	<b>\$ 677,374,206</b>	<b>100.00%</b>	<b>\$ 684,081,280</b>	<b>100.00%</b>	<b>\$ (6,707,074)</b>	<b>-0.98%</b>

