



**STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED MARCH 31, 2024
(Unaudited)**

ASSETS	ANNUAL COMPARISON						MONTH COMPARISON					
	3/31/2024	%	3/31/2023	%	CHANGE	% CHANGE	3/31/2024	%	2/29/2024	%	CHANGE	% CHANGE
Gross Loans (Note 1)	\$ 523,112,825	76.66%	\$ 548,587,630	83.50%	\$ (25,474,805)	-4.64%	\$ 523,112,825	76.66%	\$ 525,549,928	78.01%	\$ (2,437,103)	-0.46%
Allowance for Credit Losses (Note 2)	(20,290,285)	-2.97%	(24,002,816)	-3.65%	3,712,531	-15.47%	(20,290,285)	-2.97%	(21,574,348)	-3.20%	1,284,063	-5.95%
Loans, Net	502,822,540	73.68%	524,584,813	79.85%	(21,762,273)	-4.15%	502,822,540	73.68%	503,975,580	74.81%	(1,153,040)	-0.23%
Cash & Equivalents (Note 3)	34,407,518	5.04%	36,729,146	5.59%	(2,321,627)	-6.32%	34,407,518	5.04%	34,542,153	5.13%	(134,634)	-0.39%
Investments (Net of ACL)	119,622,530	17.53%	72,641,417	11.06%	46,981,113	64.68%	119,622,530	17.53%	108,440,874	16.10%	11,181,657	10.31%
Investment in CUSO BCA/BAIA	543,960	0.08%	482,359	0.07%	61,601	12.77%	543,960	0.08%	542,652	0.08%	1,308	0.24%
Fixed Assets, Net	11,294,155	1.66%	11,376,270	1.73%	(82,115)	-0.72%	11,294,155	1.66%	11,371,202	1.69%	(77,047)	-0.68%
Prepaid Expenses	409,429	0.06%	363,525	0.06%	45,904	13%	409,429	0.06%	387,446	0.06%	21,983	5.67%
Interest Receivable	2,299,423	0.34%	1,782,345	0.27%	517,077	29.01%	2,299,423	0.34%	1,910,472	0.28%	388,950	20.36%
Other Assets	10,889,129	1.60%	8,908,039	1.36%	1,981,090	22.24%	10,889,129	1.60%	12,396,971	1.84%	(1,507,843)	-12.16%
Works of Art	107,619	0.02%	107,619	0.02%	0	0%	107,619	0.02%	107,619	0.02%	0	0.00%
TOTAL ASSETS	\$ 682,396,303	100.00%	\$ 656,975,534	100.00%	\$ 25,420,769	3.87%	\$ 682,396,303	100.00%	\$ 673,674,968	100.00%	\$ 8,721,334	1.29%
LIABILITIES & EQUITY												
LIABILITIES												
Share Savings (Note 4)	\$ 366,240,330	53.67%	\$ 403,082,720	61.35%	\$ (36,842,390)	-9.14%	366,240,330	53.67%	\$ 361,836,405	53.71%	\$ 4,403,925	1.22%
Share Draft	31,397,606	4.60%	29,314,059	4.46%	2,083,547	7.11%	31,397,606	4.60%	30,460,085	4.52%	937,521	3.08%
Share Certificates	199,671,317	29.26%	139,904,268	21.30%	59,767,049	42.72%	199,671,317	29.26%	198,035,120	29.40%	1,636,197	0.83%
TOTAL SHARES	\$ 597,309,253	87.53%	\$ 572,301,046	87.11%	\$ 25,008,206	4.37%	\$ 597,309,253	87.53%	\$ 590,331,610	87.63%	\$ 6,977,642	1.18%
Accrued Liabilities (Note 5)	20,413,434	2.99%	31,734,391	4.83%	(11,320,958)	-35.67%	20,413,434	2.99%	19,595,398	2.91%	818,036	4.17%
Dividend & Interest payable on Deposits (Note 6)	322,399	0.05%	180,558	0.03%	141,840	78.56%	322,399	0.05%	1,006,630	0.15%	(684,232)	-67.97%
TOTAL OTHER LIABILITIES	20,735,832	3.04%	\$ 31,914,950	4.86%	\$ (11,179,117)	-35.03%	\$ 20,735,832	3.04%	\$ 20,602,028	3.06%	\$ 133,804	0.65%
TOTAL LIABILITIES	\$ 618,045,085	90.57%	\$ 604,215,996	91.97%	\$ 13,829,089	2.29%	\$ 618,045,085	90.57%	\$ 610,933,638	90.69%	\$ 7,111,447	1.16%
EQUITY												
Undivided Earnings	61,934,494	9.08%	53,363,349	8.12%	8,571,145	16.06%	61,934,494	9.08%	61,934,494	9.19%	0	0.00%
Accum Unrealized Gain/Losses AFS	(445,518)	-0.07%	(2,107,035)	-0.32%	1,661,516	-78.86%	(445,518)	-0.07%	(561,860)	-0.08%	116,341	-20.71%
Net Income	2,862,242	0.42%	1,503,224	0.23%	1,359,019	90.41%	2,862,242	0.42%	1,368,696	0.20%	1,493,547	109.12%
TOTAL EQUITY	\$ 64,351,218	9.43%	\$ 52,759,538	8.03%	\$ 11,591,680	21.97%	\$ 64,351,218	9.43%	\$ 62,741,330	9.31%	\$ 1,609,888	2.57%
TOTAL LIABILITIES AND EQUITY	\$ 682,396,303	100.00%	\$ 656,975,534	100.00%	\$ 25,420,769	3.87%	\$ 682,396,303	100.00%	\$ 673,674,968	100.00%	\$ 8,721,334	1.29%

