



**STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED JULY 31, 2023
(Unaudited)**

ANNUAL COMPARISON							MONTH COMPARISON					
ASSETS	7/31/2023	%	7/31/2022	%	CHANGE	% CHANGE	7/31/2023	%	6/30/2023	%	CHANGE	% CHANGE
Gross Loans (Note 1)	\$ 543,353,708	81.41%	\$ 531,896,145	82.43%	\$ 11,457,564	2.15%	\$ 543,353,708	81.41%	\$ 545,014,839	81.87%	\$ (1,661,131)	-0.30%
Allowance for Credit Losses (Note 2)	(14,063,639)	-2.11%	(5,318,961)	-0.82%	(8,744,678)	164.41%	(14,063,639)	-2.11%	(14,063,639)	-2.11%	-	0.00%
Loans, Net	529,290,069	79.31%	526,577,183	81.60%	2,712,886	0.52%	529,290,069	79.31%	530,951,200	79.76%	(1,661,131)	-0.31%
Cash & Equivalents (Note 3)	17,474,163	2.62%	18,911,459	2.93%	(1,437,296)	-7.60%	17,474,163	2.62%	23,324,250	3.50%	(5,850,087)	-25.08%
Investments (Net of ACL)	96,046,880	14.39%	76,896,450	11.92%	19,150,430	24.90%	96,046,880	14.39%	88,120,938	13.24%	7,925,942	8.99%
Investment in CUSO BCA/BAIA	491,421	0.07%	414,843	0.06%	76,578	18.46%	491,421	0.07%	496,100	0.07%	(4,678)	-0.94%
Fixed Assets, Net	11,418,015	1.71%	11,652,498	1.81%	(234,483)	-2.01%	11,418,015	1.71%	11,403,638	1.71%	14,377	0.13%
Prepaid Expenses	499,127	0.07%	450,138	0.07%	48,989	11%	499,127	0.07%	270,120	0.04%	229,007	84.78%
Interest Receivable	1,828,148	0.27%	1,577,118	0.24%	251,030	15.92%	1,828,148	0.27%	1,729,830	0.26%	98,318	5.68%
Other Assets	10,241,851	1.53%	8,704,179	1.35%	1,537,671	17.67%	10,241,851	1.53%	9,282,821	1.39%	959,029	10.33%
Works of Art	107,619	0.02%	107,619	0.02%	0	0%	107,619	0.02%	107,619	0.02%	0	0.00%
TOTAL ASSETS	\$ 667,397,294	100.00%	\$ 645,291,488	100.00%	\$ 22,105,806	3.43%	\$ 667,397,294	100.00%	\$ 665,686,517	100.00%	\$ 1,710,777	0.26%
LIABILITIES & EQUITY												
LIABILITIES												
Share Savings (Note 4)	\$ 384,581,719	57.62%	\$ 442,818,552	68.62%	\$ (58,236,832)	-13.15%	384,581,719	57.62%	\$ 388,276,930	58.33%	\$ (3,695,211)	-0.95%
Share Draft	27,969,082	4.19%	29,079,303	4.51%	(1,110,221)	-3.82%	27,969,082	4.19%	28,190,830	4.23%	(221,748)	-0.79%
Share Certificates	171,424,732	25.69%	73,411,216	11.38%	98,013,516	133.51%	171,424,732	25.69%	166,618,339	25.03%	4,806,394	2.88%
TOTAL SHARES	\$ 583,975,533	87.50%	\$ 545,309,071	84.51%	\$ 38,666,463	7.09%	\$ 583,975,533	87.50%	\$ 583,086,098	87.59%	\$ 889,435	0.15%
Accrued Liabilities (Note 5)	19,218,661	2.88%	33,014,510	5.12%	(13,795,849)	-41.79%	19,218,661	2.88%	19,257,106	2.89%	(38,445)	-0.20%
Dividend & Interest payable on Deposits (Note 6)	693,061	0.10%	436,821	0.07%	256,240	58.66%	693,061	0.10%	233,583	0.04%	459,478	196.71%
TOTAL OTHER LIABILITIES	19,911,722	2.98%	\$ 33,451,331	5.18%	\$ (13,539,609)	-40.48%	\$ 19,911,722	2.98%	\$ 19,490,689	2.93%	\$ 421,033	2.16%
TOTAL LIABILITIES	\$ 603,887,255	90.48%	\$ 578,760,402	89.69%	\$ 25,126,853	4.34%	\$ 603,887,255	90.48%	\$ 602,576,788	90.52%	\$ 1,310,468	0.22%
EQUITY												
Undivided Earnings	64,292,989	9.63%	63,893,584	9.90%	399,405	0.63%	64,292,989	9.63%	64,292,989	9.66%	0	0.00%
Accum Unrealized Gain/Losses AFS	(1,662,164)	-0.25%	(2,683,550)	-0.42%	1,021,386	-38.06%	(1,662,164)	-0.25%	(1,813,203)	-0.27%	151,039	-8.33%
Net Income	879,214	0.13%	5,321,052	0.82%	(4,441,838)	-83.48%	879,214	0.13%	629,944	0.09%	249,270	39.57%
TOTAL EQUITY	\$ 63,510,038	9.52%	\$ 66,531,086	10.31%	\$ (3,021,047)	-4.54%	\$ 63,510,038	9.52%	\$ 63,109,729	9.48%	\$ 400,309	0.63%
TOTAL LIABILITIES AND EQUITY	\$ 667,397,294	100.00%	\$ 645,291,488	100.00%	\$ 22,105,806	3.43%	\$ 667,397,294	100.00%	\$ 665,686,517	100.00%	\$ 1,710,777	0.26%

