



**STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED FEBRUARY 28, 2023
(Unaudited)**

| | ANNUAL COMPARISON | | | | | | MONTH COMPARISON | | | | | |
|---|-----------------------|----------------|-----------------------|----------------|----------------------|-----------------|-----------------------|----------------|-----------------------|----------------|---------------------|---------------------|
| ASSETS | 2/28/2023 | % | 2/28/2022 | % | CHANGE | % CHANGE | 2/28/2023 | % | 1/31/2023 | % | CHANGE | % CHANGE |
| Gross Loans (Note 1) | \$ 549,060,559 | 82.67% | \$ 452,766,139 | 75.65% | \$ 96,294,420 | 21.27% | \$ 549,060,559 | 82.67% | \$ 548,794,206 | 83.26% | \$ 266,353 | 0.05% |
| Allowance for Loan Losses (Note 2) | (7,961,378) | -1.20% | (4,527,661) | -0.76% | (3,433,717) | 75.84% | (7,961,378) | -1.20% | (7,957,516) | -1.21% | (3,862) | 0.05% |
| Loans, Net | 541,099,181 | 81.47% | 448,238,477 | 74.89% | 92,860,704 | 20.72% | 541,099,181 | 81.47% | 540,836,690 | 82.05% | 262,491 | 0.05% |
| Cash & Equivalents (Note 3) | 29,253,505 | 4.40% | 26,735,004 | 4.47% | 2,518,501 | 9.42% | 29,253,505 | 4.40% | 26,950,975 | 4.09% | 2,302,530 | 8.54% |
| Investments | 70,165,431 | 10.56% | 101,323,463 | 16.93% | (31,158,032) | -30.75% | 70,165,431 | 10.56% | 67,448,417 | 10.23% | 2,717,013 | 4.03% |
| Investment in CUSO BCA/BAIA | 465,995 | 0.07% | 410,028 | 0.07% | 55,967 | 13.65% | 465,995 | 0.07% | 465,995 | 0.07% | - | 0.00% |
| Fixed Assets, Net | 11,441,983 | 1.72% | 11,775,835 | 1.97% | (333,852) | -2.84% | 11,441,983 | 1.72% | 11,417,497 | 1.73% | 24,486 | 0.21% |
| Prepaid Expenses | 301,303 | 0.05% | 296,525 | 0.05% | 4,778 | 2% | 301,303 | 0.05% | 348,035 | 0.05% | (46,731) | -13.43% |
| Interest Receivable | 1,582,371 | 0.24% | 1,071,760 | 0.18% | 510,611 | 47.64% | 1,582,371 | 0.24% | 1,777,219 | 0.27% | (194,848) | -10.96% |
| Other Assets | 9,771,606 | 1.47% | 8,532,157 | 1.43% | 1,239,449 | 14.53% | 9,771,606 | 1.47% | 9,788,951 | 1.49% | (17,345) | -0.18% |
| Works of Art | 107,619 | 0.02% | 107,619 | 0.02% | 0 | 0% | 107,619 | 0.02% | 107,619 | 0.02% | 0 | 0.00% |
| TOTAL ASSETS | \$ 664,188,994 | 100.00% | \$ 598,490,868 | 100.00% | \$ 65,698,126 | 10.98% | \$ 664,188,994 | 100.00% | \$ 659,141,398 | 100.00% | \$ 5,047,596 | 0.77% |
| LIABILITIES & EQUITY | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | |
| Share Savings (Note 4) | \$ 405,857,893 | 61.11% | \$ 437,190,743 | 73.05% | \$ (31,332,850) | -7.17% | 405,857,893 | 61.11% | \$ 408,550,179 | 61.98% | \$ (2,692,286) | -0.66% |
| Share Draft | 28,147,322 | 4.24% | 28,956,205 | 4.84% | (808,883) | -2.79% | 28,147,322 | 4.24% | 28,186,600 | 4.28% | (39,277) | -0.14% |
| Share Certificates | 129,294,534 | 19.47% | 55,164,549 | 9.22% | 74,129,985 | 134.38% | 129,294,534 | 19.47% | 121,547,614 | 18.44% | 7,746,920 | 6.37% |
| TOTAL SHARES | \$ 563,299,750 | 84.81% | \$ 521,311,497 | 87.10% | \$ 41,988,253 | 8.05% | \$ 563,299,750 | 84.81% | \$ 558,284,393 | 84.70% | \$ 5,015,357 | 0.90% |
| Accrued Liabilities (Note 5) | 31,217,648 | 4.70% | 11,908,364 | 1.99% | 19,309,284 | 162.15% | 31,217,648 | 4.70% | 31,569,154 | 4.79% | (351,506) | -1.11% |
| Dividend & Interest payable on Deposits (Note 6) | 999,824 | 0.15% | 594,796 | 0.10% | 405,029 | 68.10% | 999,824 | 0.15% | 596,032 | 0.09% | 403,792 | 67.75% |
| TOTAL OTHER LIABILITIES | \$ 32,217,472 | 4.85% | \$ 12,503,160 | 2.09% | \$ 19,714,313 | 157.67% | \$ 32,217,472 | 4.85% | \$ 32,165,186 | 4.88% | \$ 52,286 | 0.16% |
| TOTAL LIABILITIES | \$ 595,517,222 | 89.66% | \$ 533,814,657 | 89.19% | \$ 61,702,565 | 11.56% | \$ 595,517,222 | 89.66% | \$ 590,449,579 | 89.58% | \$ 5,067,643 | 0.86% |
| EQUITY | | | | | | | | | | | | |
| Statutory Reserve | 3,811,746 | 0.57% | 3,811,746 | 0.64% | 0 | 0.00% | 3,811,746 | 0.57% | 3,811,746 | 0.58% | 0 | 0.00% |
| Accum Unrealized Gain/Losses AFS | (2,526,617) | -0.38% | (1,496,537) | -0.25% | (1,030,079) | 68.83% | (2,526,617) | -0.38% | (2,484,296) | -0.38% | (42,321) | 1.70% |
| Undivided Earnings | 66,708,401 | 10.04% | 60,081,838 | 10.04% | 6,626,563 | 11.03% | 66,708,401 | 10.04% | 66,708,401 | 10.12% | 0 | 0.00% |
| Net Income | 678,241 | 0.10% | 2,279,164 | 0.38% | (1,600,923) | -70.24% | 678,241 | 0.10% | 655,967 | 0.10% | 22,274 | 3.40% |
| TOTAL EQUITY | \$ 68,671,772 | 10.34% | \$ 64,676,211 | 10.81% | \$ 3,995,561 | 6.18% | \$ 68,671,772 | 10.34% | \$ 68,691,819 | 10.42% | \$ (20,047) | -0.03% |
| TOTAL LIABILITIES AND EQUITY | \$ 664,188,994 | 100.00% | \$ 598,490,868 | 100.00% | \$ 65,698,126 | 10.98% | \$ 664,188,994 | 100.00% | \$ 659,141,398 | 100.00% | \$ 5,047,596 | 0.77% |

